

**2012 Municipal Budget
of the Township of Liberty, County of Warren, for the fiscal year 2012**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	520,000	520,000
2. Total Miscellaneous Revenues	317,396	313,524
3. Receipts from Delinquent Taxes	205,000	205,000
4. a) Local Tax for Municipal Purposes	865,624	867,410
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes	865,624	867,410
Total General Revenues	1,908,020	1,905,934

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	413,823	417,905
1. Operating Expenses: Other Expenses	618,723	876,752
2. Deferred Charges & Other Appropriations	113,974	70,317
3. Capital Improvements	176,500	176,500
4. Debt Service (Include for School Purposes)	15,000	19,460
5. Reserve for Uncollected Taxes	570,000	560,000
Total General Appropriations	1,908,020	2,120,934
Total Number of Employees	24	24

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	4,636			
Principal	53,934			
Outstanding Balance	352,712			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Liberty, County of Warren, on March 9, 2012.

A hearing on the budget and tax resolution will be held at the Liberty Township Municipal Building , on April 5, 2012 at 7:00 PM at which time and place objections to the Budget and Tax Resolution may be presented by taxpayers or other interested persons.

Copies of the entire budget are available in the office of Diane Pflugfelder, Township Clerk the Municipal Building, 349 Mountain Lakes Road, Great Meadows, New Jersey, or by calling (908) 637-4579 during the hours of 8 AM to 4 PM.

Tax Rate

As of the date of introduction of this budget, the Local School and County tax rates have not been determined. Therefore, the 2012 tax rate and levies are subject to revision when final certification is made by the County Board of Taxation.

	2012 (Estimate)		2011 Actual	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	865,624	0.318	867,410	0.317
Local Open Space Tax	54,498	0.020	54,578	0.019
Regional School Taxes	*	*	4,882,537	1.79
County Taxes	*	*	2,099,844	0.771
	*	*	7,904,369	\$2.897

* County and school taxes have not been determined at this time.