

**2011 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2011 BUDGET)**

MUNICIPALITY: Township of Liberty

COUNTY: Warren

<u>John Inscho</u> Mayor's Name	<u>12/31/12</u> Term Expires
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Municipal Officials	
<u>Diane Pflugfelder</u> Municipal Clerk	<u>11/22/10</u> Date of Orig. Appt.
<u>Patricia Noll</u> Tax Collector	<u>1377</u> Cert. No.
<u>Kevin Lifer</u> Chief Financial Officer	<u>393</u> Cert. No.
<u>William F. Schroeder</u> Registered Municipal Accountant	<u>452</u> Lic. No.
<u>Roger Skoog</u> Municipal Attorney	

Official Mailing Address of Municipality

Township of Liberty

349 Mountain Lake Road

Great Meadows, N.J. 07838

Phone #: (908)637-4579
Fax #: (908)637-6916

Governing Body Members	
Name	Term Expires
<u>Mark Tibak</u>	<u>12/31/11</u>
<u>John Fisher</u>	<u>12/31/13</u>
<u>Ronald Petersen</u>	<u>12/31/11</u>
<u>Daniel Grover</u>	<u>12/31/13</u>

Please attach this to your 2011 Budget and Mail to:

Director
Division of Local Government Services
Department of Community Affairs
P.O. BOX 803
Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2011
MUNICIPAL BUDGET**

Municipal Budget of the _____ Township of _____ Liberty _____, County of _____ Warren _____ for the Fiscal Year 2011

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 7th _____ day of _____ April _____, 2011
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 7th _____ day of _____ April _____, 2011

Diane Pflugfelder
Clerk

349 Mountain Lake Road
Address

Great Meadows, N.J. 07838
Address

(908)637-4579
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 7th _____ day of _____ April _____, 2011

William F. Schroeder of Nisivoccia, LLP

Registered Municipal Accountant

Mt. Arlington, N.J. 07856

Address

200 Valley Road

Address

(973)328-1825

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 7th _____ day of _____ April _____, 2011

Kevin Lifer

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET	<i>(Do not advertise this Certification form)</i>	CERTIFICATION OF APPROVED BUDGET
<p>It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.</p> <p style="text-align: center;">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2011 By: _____</p>		<p>It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.</p> <p style="text-align: center;">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2011 By: _____</p>

Township of Liberty

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2011
General Appropriations For : (Reference to Item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S.A. 40A:4-45.2)}	1,141,155.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S.A. 40A:4-45.3 as amended)}	204,779.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	204,779.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29)- Based on Estimated <u>93.10%</u> Percent of Tax Collections	560,000.00
4. Total General Appropriations (Item 9, Sheet 29) Building Aid Allowance 2011 - \$ _____ for Schools-State Aid 2010 - \$ _____	1,905,934.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,038,524.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	867,410.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2010 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,954,867.08			
Budget Appropriations Added by N.J.S.A. 40A:4-87	10,000.00			
Emergency Appropriations				
Total Appropriations	1,964,867.08			
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	1,748,941.20			
Reserved	215,925.42			
Unexpended Balances Cancelled	0.46			
Total Expenditures and Unexpended Balances Cancelled	1,964,867.08			
Overexpenditures*				

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual Services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* See Budget Appropriation items so marked to the right column of "Expended 2010 Reserved"

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Information on the 2011 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting Diane Pflugfelder at (908) 637-4579.

Also included is an analysis of the municipality's tax levy "CAP". The levy CAP, as required by state statute, allows a 2% increase over the previous year's local tax levy with certain allowable adjustments.

Also included is an analysis of the municipality's budget expenditure "CAP". The CAP, as required by state statute, allows a 3.5% increase over the previous year's budget with certain allowable adjustments.

Group Insurance Plan For Employees:

Total Estimated Cost	\$47,542
Less Applied Employee Contributions	(1,342)
Net Budgeted Expenses	\$46,200

Amount of Budgeted Group Insurance Plan For Employees:

Inside "CAP" Appropriation	\$46,200
Outside "CAP" Appropriation	-0-
Total Amount Budgeted	\$46,200

I. Tax Rate

As of the date of introduction of this budget, the Local and Regional School and County Tax Rates have not been determined. Therefore, the 2011 Tax Rate and levies are subject to rate revision when final certification is made by the County Board of Taxation.

	<u>2011 (Estimate)</u>		<u>2010 (Actual)</u>	
	<u>Amount</u>	<u>Tax Rate</u>	<u>Amount</u>	<u>Tax Rate</u>
Local Taxes	\$ 867,410.00	0.318	\$ 869,162.37	0.319
Local Open Space	54,578.00	0.020	54,461.00	0.020
Regional School Taxes	*	*	4,701,282.25	1.726
County Taxes	*	*	2,124,212.71	0.781
	<u> *</u>	<u> *</u>	<u>7,749,118.33</u>	<u>2.846</u>

* - County and school taxes have not been determined at this time.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

III. Appropriation "CAPS"

Levy CAP Calculation

Prior Year Amount to be raised by Taxation for Municipal Purposes	\$ 869,162
Less: Prior Year Deferred Charges: Emergencies	0
Changes in Service Provider	0
Net Prior Year Tax Levy for Municipal Tax for Cap Calculation	<u>869,162</u>
2% Cap increase	<u>17,383</u>
Adjusted Tax Levy Prior to Exclusions	886,545
Exclusions:	
Allowable Increase in Health Care Costs	
Change in Debt Service	
Allowable pension increases	1,907
Capital Improvement Fund increases	5,000
	<u>893,452</u>
Less Cancelled or Unexpended Exclusions	
Adjusted Tax Levy	<u>893,452</u>
Additions:	
New ratables	1,587
Waiver application	0
Maximum Allowable Amount to be Raised by Taxation	<u><u>895,039</u></u>
Amount to Raised by Taxation for Municipal Purposes	<u><u>\$ 867,410</u></u>

Expenditure Cap Calculation

Total Appropriations for 2010	\$ 1,954,867
CAP Base Adjustment	<u>4,968</u>
	1,959,835
Modifications:	
Reserve for Uncollected Taxes	\$ 557,777
Debt Service	19,460
Capital Improvements	171,500
Operations Excluded from CAP	18,367
Deferred Charges	<u>0</u>
Total Modifications	<u>767,104</u>
Amount on Which 3.5% CAP is Applied	1,192,731
CAP (3.5%)	<u>41,746</u>
Allowable Appropriations before	
Modifications	1,234,477
Modifications:	
CAP Banked	135,231
Assessed value of new construction:	
\$497,300 x \$0.3192 per hundred	1,587
	<u>1,371,295</u>
Maximum allowable General Appropriations	
for municipal purposes within CAPS	<u><u>\$ 1,371,295</u></u>

The expenditure "CAP" calculation is based on the Cost of Living Adjustment (COLA) as required by the Division of Local Government Services, State Department of Community Affairs.

NOTE:

Sheet 3b-1

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

Analysis of Compensated Absence Liability

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
All Employees	348	30,557		X	
Totals	348	30,557			
Total Funds Reserved as of end of 2010:		0			
Total Funds Appropriated in 2011		0			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in
		2011	2010	Cash in 2010
1. Surplus Anticipated	08-101	520,000.00	550,000.00	550,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	520,000.00	550,000.00	550,000.00
3. Miscellaneous Revenues - Section A:Local Revenues	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses:	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Alcoholic Beverages	08-103	5,000.00	5,000.00	5,086.27
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	40,000.00	45,967.30
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	15,000.00	15,000.00	17,390.65
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA Account Number	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenues	08-001	60,000.00	60,000.00	68,444.22

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C.5:23-4.17)	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Uniform Construction Code Fees	08-160	23,000.00	23,000.00	24,403.35
Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	23,000.00	23,000.00	24,403.35

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services-				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in
		2011	2010	Cash in 2010
Summary of Revenues	xxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	520,000.00	550,000.00	550,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	xxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section A: Local Revenues	08-001	60,000.00	60,000.00	68,444.22
Total Section B: State Aid Without Offsetting Appropriations	09-001	222,965.00	240,145.63	240,145.63
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	23,000.00	23,000.00	24,403.35
Total Section D: Director of Local Government Services - Shared Service Agreements Special Items of General Revenue Anticipated with Prior Written Consent of	11-001			
Total Section E: Director of Local Government Services - Additional Revenues Special Items of General Revenue Anticipated with Prior Written Consent of	08-003			
Total Section F: Director of Local Government Services - Public and Private Revenues Special Items of General Revenue Anticipated with Prior Written Consent of	10-001	7,559.00	17,559.08	17,559.08
Total Section G: Director of Local Government Services - Other Special Items Special Items of General Revenue Anticipated with Prior Written Consent of	08-004			
Total Miscellaneous Revenues	13-099	313,524.00	340,704.71	350,552.28
4. Receipts from Delinquent Taxes	15-499	205,000.00	205,000.00	243,496.94
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,038,524.00	1,095,704.71	1,144,049.22
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	867,410.00	869,162.37	1,114,238.31
b) Addition to Local District School Tax	07-191			
c) Minimum Library Tax	07-199			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	867,410.00	869,162.37	1,114,238.31
7. Total General Revenues	13-299	1,905,934.00	1,964,867.08	2,258,287.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2010	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
Administrative and Executive:							
Salaries & Wages	20-100-1	4,080.00	5,147.00		5,147.00	5,147.00	
Other Expenses	20-100-2	5,000.00	5,000.00		5,000.00	3,364.35	1,635.65
Mayor and Council:							
Salaries & Wages	20-110-1	10,858.00	10,858.00		10,858.00	10,645.00	213.00
Other Expenses	20-110-2	1,918.00	1,500.00		2,000.00	1,698.00	302.00
Municipal Clerk:							
Salaries & Wages	20-120-1	68,500.00	76,958.00		110,958.00	107,405.57	3,552.43
Other Expenses	20-120-2	14,500.00	14,500.00		14,500.00	12,006.31	2,493.69
Financial Administration:							
Salaries & Wages	20-130-1	23,300.00	25,942.00		25,942.00	25,942.00	
Other Expenses	20-130-2	11,058.00	11,058.00		11,058.00	10,514.25	543.75
Annual Audit	20-135-2	16,775.00	16,775.00		16,775.00	16,775.00	
Collection of Taxes:							
Salaries & Wages	20-145-1	21,300.00	24,889.00		24,889.00	22,889.00	2,000.00
Other Expenses	20-145-2	6,505.00	8,505.00		8,505.00	3,630.70	4,874.30

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2010	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):							
Assessment of Taxes:							
Salaries & Wages	20-150-1	28,000.00	27,429.00		27,429.00	27,329.00	100.00
Other Expenses	20-150-2	6,915.00	6,065.00		6,065.00	5,879.54	185.46
Legal Services and Costs:							
Other Expenses	20-155-2	59,250.00	95,250.00		60,750.00	26,517.37	34,232.63
Engineering Services and Costs:							
Other Expenses	20-165-2	11,000.00	15,000.00		15,000.00	3,447.50	11,552.50
Aid to Historical Society	20-175-2	250.00	250.00		250.00		250.00
Municipal Land Use Law (N.J.S.A.40: 55D-1):							
Municipal Land Use Board:							
Salaries & Wages	21-180-1	7,300.00	7,140.00		7,140.00	7,140.00	
Other Expenses	21-180-2	3,090.00	4,590.00		4,590.00	938.89	3,651.11
Zoning Officer:							
Salaries & Wages	21-185-1	9,450.00	9,228.00		9,228.00	9,228.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2010	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:							
Emergency Management Service:							
Salaries & Wages	25-252-1	1,734.00	1,734.00		1,734.00		1,734.00
Other Expenses	25-252-2	1,200.00	1,200.00		1,200.00		1,200.00
Aid to Volunteer Fire Companies:							
Liberty Township Fire Companies	25-255-2	35,000.00	75,000.00		75,000.00	75,000.00	
First Aid Organization - Contribution:							
Independence Township	25-260-2	15,000.00	15,000.00		15,000.00	15,000.00	
Fire Prevention Bureau:							
Salaries & Wages	25-265-1	4,525.00	4,425.00		4,425.00	4,410.50	14.50
Other Expenses	25-265-2	900.00	700.00		700.00	601.33	98.67
Fire Department:							
O.S.H.A. Required Equipment	25-265-2	14,150.00	14,150.00		14,150.00	13,186.15	963.85
Insurance:							
Liability Insurance	23-210-2	49,000.00	43,000.00		48,000.00	47,609.30	390.70
Worker's Compensation	23-215-2	31,000.00	40,000.00		35,000.00	21,243.00	13,757.00
Group Insurance Plan for Employees	23-220-2	46,200.00	49,920.00		49,920.00	49,920.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA Account Number	Appropriated				Expended 2010	
(A) Operations - Within "CAPS"		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION FUNCTIONS:							
Recreation:							
Salaries & Wages	28-370-1	33,900.00	34,680.00		34,680.00	33,190.34	1,489.66
Other Expenses	28-370-2	22,900.00	24,400.00		24,400.00	7,914.97	16,485.03
Maintenance of Parks:							
Other Expenses	28-375-2	4,000.00	4,000.00		4,000.00	2,969.46	1,030.54
Beach and Boardwalk:							
Other Expenses	28-380-2	3,650.00	3,650.00		3,650.00	2,369.60	1,280.40
UTILITY EXPENSES AND BULK PURCHASES	31-430-2	45,000.00	45,000.00		45,000.00	38,362.95	6,637.05
Municipal Court:							
Other Expenses	43-490-2	12,500.00	12,500.00		12,500.00	9,725.00	2,775.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(1) DEFERRED CHARGES	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			
				xxxxxxxxx			xxxxxxxxx
				xxxxxxxxx			xxxxxxxxx
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				xxxxxxxxx			xxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(2) STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	36-471	34,667.00	27,150.00		27,150.00	27,150.00	
Social Security System (O.A.S.I)	36-472	32,500.00	32,500.00		32,500.00	32,500.00	
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225	2,300.00	2,300.00		2,300.00	2,227.77	72.23
Disability Insurance	23-225						
Defined Contribution Retirement Program	36-471	500.00					
Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"	34-209	69,967.00	61,950.00		61,950.00	61,877.77	72.23
G) Cash Deficit of Preceeding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	1,141,155.00	1,187,763.00		1,187,763.00	973,461.10	214,301.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300		9,548.00		9,548.00	7,924.48	1,623.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	34-303						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-Excluded from "CAPS"(continued)	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Public and Private Programs Offset by Revenues	40-999	8,819.00	18,819.08		18,819.08	18,819.08	
Total Operations - Excluded from "CAPS"	34-305	8,819.00	28,367.08		28,367.08	26,743.56	1,623.52
Detail:							
Salaries & Wages	34-305-1						
Other Expenses	34-305-2	8,819.00	28,367.08		28,367.08	26,743.56	1,623.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
New Jersey DOT Trust Fund Authority Act	41-865						
Total Capital Improvements Excluded from "CAPS"	44-999	176,500.00	171,500.00		171,500.00	171,500.00	

CURRENT FUND - APPROPRIATIONS

GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920						XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925						XXXXXXXXXX
Interest on Bonds	45-930						XXXXXXXXXX
Interest on Notes	45-935						XXXXXXXXXX
Green Trust Loan Program:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940	19,460.00	19,460.00		19,460.00	19,459.54	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations	45-941						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Total Municipal Debt Service-Excluded from "CAPS"	45-999	19,460.00	19,460.00		19,460.00	19,459.54	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S.40A:4-55)	46-875			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S.40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999			xxxxxxxxxxx			xxxxxxxxxxx
(F) Judgements	37-480			xxxxxxxxxxx			xxxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	204,779.00	219,327.08		219,327.08	217,703.10	1,623.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxx xxxxxxxxxx
Total of Type 1 District School Debt Service -Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx			xxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures- Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	204,779.00	219,327.08		219,327.08	217,703.10	1,623.52
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	1,345,934.00	1,407,090.08		1,407,090.08	1,191,164.20	215,925.42
(M) Reserve for Uncollected Taxes	50-899	560,000.00	557,777.00	xxxxxxxxxxxxxx	557,777.00	557,777.00	xxxxxxxxxx
9. Total General Appropriations	34-499	1,905,934.00	1,964,867.08		1,964,867.08	1,748,941.20	215,925.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,141,155.00	1,187,763.00		1,187,763.00	973,461.10	214,301.90
	XXXXX						
(a) Operations - Excluded from "CAPS"	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300		9,548.00		9,548.00	7,924.48	1,623.52
Uniform Construction Code	22-999						
Shared Service Agreements	42-999						
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	8,819.00	18,819.08		18,819.08	18,819.08	
Total Operations - Excluded from "CAPS"	34-305	8,819.00	28,367.08		28,367.08	26,743.56	1,623.52
(C) Capital Improvements	44-999	176,500.00	171,500.00		171,500.00	171,500.00	
(D) Municipal Debt Service	45-999	19,460.00	19,460.00		19,460.00	19,459.54	
(E) Total Deferred Charges (sheet 18 + 28)	46-999						
(F) Judgements	37-480						
(G) Cash Deficit	46-885						
(K) Local School District Purposes	24-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	560,000.00	557,777.00		557,777.00	557,777.00	
Total General Appropriations	34-499	1,905,934.00	1,964,867.08		1,964,867.08	1,748,941.20	215,925.42

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxx
							xxxxxxxxxxx

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 33 for Water Utility only.

13. APPROPRIATIONS FOR	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transters	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Disability Insurance	55-543						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxx
Total Water Utility Appropriations	55-599						

DEDICATED

UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxx
							xxxxxxxxxxx

DEDICATED

UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR	Appropriated					Expended 2010	
	FCOA Account Number	for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxx
Emergency Authorizations (N.J.S.A.40A:4-55)				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxx
Total Utility Appropriations	55-599						

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2010 Paid or Charged
		2011	2010	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2010 Paid or Charged
		2011	2010	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
Assessment Cash	53-101			
Deficit (53-885			
Total <u>Assessment Revenues</u>	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2010 Paid or Charged
		2011	2010	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total	53-999			

Dedication by Rider - (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2011 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income Developers' Escrow Funds; Board of Recreation Commission; Open Space, Recreation, Farmland and Historic Preservation Trust Fund are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN
CURRENT FUND BALANCE SHEET
DECEMBER 31, 2010**

Assets		
Cash and Investments	1110100	2,286,189.56
Due from State of N.J.(c.20 P.L. 1971)	1111000	3,206.25
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	
Taxes Receivable	1110300	266,894.07
Tax Title Liens Receivable	1110400	163,683.51
Property Acquired by Tax Title Lien Liquidation	1110500	108,200.00
Other Receivables	1110600	2,497.79
Deferred Charges Required to be in 2011 Budget	1110700	
Deferred Charges Required to be in Budget Subsequent to 2011	1110800	
Total Assets	1110900	2,830,671.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities	2110100	1,213,062.43
Reserves for Receivables	2110200	541,275.37
Surplus	2110300	1,076,333.38
Total Liabilities, Reserves and Surplus		2,830,671.18

School Tax Levy Unpaid	2220100	2,350,641.14
Less: School Tax Deferred	2220200	1,520,074.75
*Balance Included in Above "Cash Liabilities"	2220300	830,566.39

(Important: This appendix must be included in advertisement of budget.)

CURRENT SURPLUS

		YEAR 2010	YEAR 2009
Surplus Balance, January 1st	2310100	1,103,289.26	925,657.46
CURRENT REVENUES ON A CASH BASIS:			
Current Taxes *(Percentage collected: 2010 95.83% 2009 96.36%)	2310200	7,440,261.53	7,536,694.54
Delinquent Taxes	2310300	243,496.64	468,239.69
Other Revenues and Additions to Income	2310400	581,925.79	649,765.61
Total Funds	2310500	9,368,973.22	9,580,357.30
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	1,407,089.62	1,529,599.10
School Taxes (Including Local and Regional)	2310700	4,701,282.25	4,627,092.11
County Taxes (Including Added Tax Amounts)	2310800	2,127,963.81	2,244,964.14
Municipal Open Space Taxes	2310900	54,554.16	54,412.69
Other Expenditures and Deductions from Income	2311000	1,750.00	21,000.00
Total Expenditures and Tax Requirements	2311100	8,292,639.84	8,477,068.04
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	8,292,639.84	8,477,068.04
Surplus Balance - December 31st	2311400	1,076,333.38	1,103,289.26

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2011 Budget

Surplus Balance December 31, 2010	2311500	1,076,333.38
Current Surplus Anticipated in 2011 Budget	2311600	520,000.00
Surplus Balance Remaining	2311700	556,333.38

2011

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

C-1

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following pages reflect the estimated needs for the Township of Liberty for the years 2011 through 2013, as required by New Jersey State Statute. We retain the right to make changes as a result of our growth or as the occasion merits.

**CAPITAL BUDGET (Current Year Action)
2011**

Local Unit

Township of Liberty

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2010					6 TO BE FUNDED IN FUTURE YEARS
				5a 2011 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Improvements	1	126,500.00		126,500.00					
Road Equipment	2	5,000.00		5,000.00					
	3								
	4								
	5								
	6								
	7								
	8								
	9								
	10								
TOTALS - ALL PROJECTS		131,500.00		131,500.00					

3 YEAR CAPITAL PROGRAM - 2011-2013
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Liberty

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME						
				5a 2011	5b 2012	5c 2013	5d 2014	5e 2015	5f 2016
Road Improvements	1	126,500.00		126,500.00					
Road Equipment	2	5,000.00		5,000.00					
	3								
	4								
	5								
	6								
	7								
	8								
	9								
TOTAL ALL PROJECTS	33-299	131,500.00		131,500.00					

**3 YEAR CAPITAL PROGRAM - 2011-2013
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

Township of Liberty

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2011	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements	126,500.00	126,500.00								
Road Equipment	5,000.00	5,000.00								
TOTAL ALL PROJECTS 33-399	131,500.00	131,500.00								

SECTION 2 - UPON ADOPTION FOR YEAR 2011
(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Governing Body of the Liberty Township, County of Warren that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 867,410.00 (item 2 below) for municipal purposes and
- (b) \$ _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 54,578.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ _____ (Sheet 38) Minimum Library Levy Abstained

RECORDED VOTE

(insert last name)

AYES

Nays

Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	520,000.00
Miscellaneous Revenues Anticipated	13-099	\$	313,524.00
Receipts from Delinquent Taxes	15-499	\$	205,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	867,410.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 11	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Revenues	13-299	\$	1,905,934.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxxx	xxxxxxxxxxxxx
Within "CAPS"	xxxxxxx	xxxxxxxxxxxxx
(a&b) Operations Including Contingent	34-201	\$ 1,141,155.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$
(g) Cash Deficit	46-885	
Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 8,819.00
(c) Capital Improvements	44-999	\$ 176,500.00
(d) Municipal Debt Service	45-999	\$ 19,460.00
(e) Deferred Charges - Municipal	46-999	\$
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)	50-899	\$ 560,000.00
6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 1,905,934.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 5th day of May, 2011. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2011 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 5th day of May, 2011, _____, Clerk

Signature

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit Township of Liberty

Year Ending: Dec. 31, 2010

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body